

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

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MEETING NOTICE and AGENDA

of the

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

under

CALIFORNIA GOVERNMENT CODE §§63049-63049.5

State Capitol Room 113, Sacramento, California

Friday, February 9, 2007, immediately upon adjournment of the 9:30 a.m. meeting of the California Infrastructure and Development Bank meeting

1. CALL TO ORDER

2. ROLL CALL

Michael C. Genest	Director of Finance
Will Bush	Interim, Director of General Services
Will Kempton	Director of Transportation
John Chiang	State Controller
Bill Lockyer	State Treasurer

3. CONSIDERATION OF PROPOSED RESOLUTION TO AUTHORIZE THE ISSUANCE OF TOBACCO SETTLEMENT ASSET-BACKED BONDS (SERIES 2007) IN ORDER TO REFUND THE TOBACCO SETTLEMENT ASSET-BACKED BONDS (SERIES 2003A), AND TO PROVIDE MONEYS TO PURCHASE THE 2003A RESIDUAL CERTIFICATE AND CERTAIN RELATED MATTERS ENTITLED:

A RESOLUTION OF THE GOLDEN STATE TOBACCO SECURITIZATION CORPORATION AUTHORIZING THE SALE, ISSUANCE AND DELIVERY OF ONE OR MORE SERIES OF TOBACCO SETTLEMENT ASSET-BACKED BONDS SERIES 2007 IN AN INITIAL AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,700,000,000 TO DEFEASE AND REFUND THE OUTSTANDING GOLDEN STATE TOBACCO SETTLEMENT ASSET-BACKED BONDS, SERIES 2003A AND TO PURCHASE THE 2003A RESIDUAL CERTIFICATE; DETERMINING AND PRESCRIBING CERTAIN MATTERS; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS RELATED THERETO; RATIFYING ANY ACTION HERETOFORE TAKEN; AUTHORIZING FUTURE ACTIONS AND APPROVING RELATED MATTERS IN CONNECTION WITH THE BONDS.

6. OTHER BUSINESS

Approve July 15, 2005 minutes.

7. ADJOURNMENT

The Golden State Tobacco Securitization Corporation complies with the American with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Chris Sanford no later than five calendar days before the meeting at (916) 445-9694 and Telecommunications Device for the Deaf (TDD) at (916) 324-6547. The agenda is available on the internet at www.goldenstatetsc.org. Please call Karen Finn at 916-445-9694 for any questions. Due to enacted legislation regarding public meeting notices, the agenda is available on the internet at www.goldenstatetsc.org.