

MEETING NOTICE and AGENDA

**BOARD OF DIRECTORS
of the
GOLDEN STATE TOBACCO SECURITIZATION CORPORATION
under
CALIFORNIA GOVERNMENT CODE §§63049-63049.5**

**State Capitol Room 3191
Sacramento, California
Tuesday, May 27, 2003 at 4:00 p.m.**

1. Call to Order

2. Roll Call:

Director of Finance
Director of General Services
Director of Transportation
State Controller
State Treasurer

3. Consideration of proposed Resolution entitled:

A RESOLUTION OF THE GOLDEN STATE TOBACCO SECURITIZATION CORPORATION AUTHORIZING THE CONVERSION TO A FIXED INTEREST RATE OF UP TO \$375,000,000 TOBACCO SETTLEMENT ASSET-BACKED BONDS, SERIES 2003A-2 THROUGH 2003A-5 (AUCTION RATE) AND/OR CHANGING THE LENGTH OF THE AUCTION PERIOD OF ALL OR A PORTION THEREOF TO A SPECIAL AUCTION PERIOD; DETERMINING AND PRESCRIBING CERTAIN MATTERS; APPROVING AND/OR AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS; RATIFYING ANY ACTION HERETOFORE TAKEN; AUTHORIZING FUTURE ACTIONS AND APPROVING RELATED MATTERS IN CONNECTION WITH THE BONDS.

4. Other Business:

Approve April 8, 2003 minutes.

5. Adjournment.

Individuals who need auxiliary aids for effective participation are invited to make their requests and preferences known to Tamara Moss at (916) 445-9694 five days prior to the meeting. Due to enacted legislation regarding public meeting notices, the agenda is available on the internet at **www.goldenstatetsc.org**.